

HARBOUR BALANCES

APPENDIX 2

Pontoons Reserve (0745)

	£
Balance 1st April 2015	6,066
ADD	
Contribution 2015/2016	61,500
Interest	<u>200</u>
	67,766
Less expenditure on:-	
Balance as at 31st March 2016	<u>67,766</u>
Latest forecast (on 31st January 2016)	67,566

Renewals Reserve (0750)

	£
Balance 1st April 2015	129,821
ADD	
Contribution 2015/2016	30,000
Interest	<u>500</u>
	160,321
Less expenditure on:-	
Steel lifting cage - reserve request	3,225
Pre-dredge survey	5,869
Dredging	73,631
Refurbishment of crane	19,213
Balance as at 31st March 2016	<u>58,383</u>
Latest forecast (on 31st January 2016)	<u>84,826</u>

Variance mainly due to additional dredging costs

General (Revenue Account) Reserve (0755)

	£
Balance 1st April 2015	203,362
ADD	
Surplus 2015/2016	<u>18,800</u>
	222,162
Less expenditure on:-	
Pay off Whitestrand and Bag piling loans	34,320
Harbour system upgrade	-
Harbour workshops - living area refit	9,753
Fork lift truck	30,000
Water taxi electric motor	4,200
CCTV cameras	<u>4,100</u>
	82,373
Balance as at 31st March 2016	<u>139,789</u>
Latest forecast (on 31st January 2016)	<u>170,289</u>

Variance mainly due to subsequent approvals

e.g. fork lift truck - Harbour Board 29/2/16

Total Reserves Balances as at 31st March 2016

265,938